

Troop & Crew 288 Scout Account Policy

Boy and Girl Troops 288 and Crew 288 have a unified finance structure. All references to Troop in this document shall be interpreted as applying equally to the Boy and Girl Troops, and to the Venturing Crew.

Funds in Scout Accounts belong to Troop 288, since the funds were raised in the Troop's name.

The first \$25 raised in any calendar year by a scout through troop fundraising activities is credited to the Troop's general operating fund.

Funds raised in excess of the \$25 remain the property of the Troop, but are credited to a scout account in recognition of the scout (and their family's) efforts in participating in the Troop fund raisers.

Funds may be credited to a scout account from other sources, like refunds from treks, or contributions to Eagle Scout Projects, but are still the property of the Troop.

A Scout Account balance may be used to offset the cost of any scouting related activity, whether sponsored by the Troop, or by another Scouting unit or organization. This includes the costs associated with annual rechartering, Eagle projects, and Eagle Courts of Honor. However, scout account balances may not be used for the purchase of anything that would become the property of an individual. This includes the use of scout accounts to purchase tickets for troop fundraisers.

Funds may be transferred between scout accounts belonging to siblings upon request of a parent of the scouts.

If a scout fails to re-register with Troop 288 for the next calendar year, the scout account balance will be credited to any sibling who does re-register, or will be forfeited to the Troop's general operating fund. Scouts who choose to transfer to another scouting unit will forfeit their scout account balance to the Troop's general operating fund.

A Scout Account balance may be reinstated if the scout does subsequently re-register with the troop within 12 months after forfeiture, with Troop committee approval.

An Eagle Scout who has aged out will be able to use the balance of their scout account to defer the costs of an Eagle Court of Honor for up to 1 year after they have aged out.

Exceptions to this policy may only be authorized by the Troop Committee.

Approved by the Troop Committee – Dec 2, 2009

Revised by the Troop Committee – Sep 11, 2017

Edited to be gender neutral – Mar 14, 2019

Edited to explicitly reference Boy Troop 288, Girl Troop 288, and Venturing Crew 288 – Aug 12, 2019